

NOTICE OF DETERMINATION TO ISSUE
BONDS OF PORTAGE TOWNSHIP, ST. JOSEPH COUNTY, INDIANA

Taxpayers of Portage Township, St. Joseph County, Indiana ("Township") are notified that the Township Board did, on March 18, 2025, adopt a resolution preliminarily authorizing the issuance of bonds of the Township in an amount not to exceed \$4,000,000 for the purpose of providing funds to be applied on the costs of the acquisition of emergency vehicles, acquisition of property, park improvements, cemetery improvements, and renovations or construction of Township buildings, together with all necessary appurtenances, related improvements and equipment and the costs of issuance of such bonds, including a premium for municipal bond insurance, if economically advantageous. The bonds are to bear interest at a rate or rates not to exceed 6.00% per annum (such rates to be determined by negotiated sale or by competitive bidding) and are to mature semiannually on January 1 and July 1 of each year with a final maturity no later than eight (8) years after the date of issuance of the bonds, and are to be payable from property taxes levied and collected on all taxable property in the Township.

Dated March 26 and April 2, 2025.

PORTAGE TOWNSHIP,
ST. JOSEPH COUNTY, INDIANA

/s/ Jason Critchlow, Trustee, Portage Township, St.
Joseph County, Indiana